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IMO AS AN EXPERT

A Requiem For Bitcoin in Bolivia

Author

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On May 30, Bolivian authorities arrested 60 'cryptocurrency promoters'. Seems like the swan song of cryptocurrency markets in the country.



Bolivia has always been hostile towards Bitcoin and [cryptocurrency](#), as the government didn't want any uncontrolled currency in the market. They prohibited the use of any cryptocurrencies back in 2014,

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It seemed bad enough from the start as most of the population of Bolivia is unbanked or underbanked. Cryptocurrency might significantly simplify money transfers for them. However, Bitcoin is not regulated by the government, which is obviously undesirable for Bolivian authorities.

Continuous Repressions

The complete ban of cryptocurrency, however, was not the last drop in the Bolivian government hunt for bitcoin. Now they ban not only using Bitcoins, but also merely talking about it on social networks. Sounds much like tyranny, doesn't it?

"We have confiscated brochures relating to business schemes that go around giving trainings and making business plans in relation to virtual currencies that are operating abroad," Valdivia Bautista, Financial System Supervision Authority (ASFI), stated to [Bitcoinmagazine](#). She continued:

"The Bolivian population should not participate in closed [cryptocurrency] groups through WhatsApp. The only thing they are doing is taking advantage of the population, deceiving the people to appropriate their money."

It seems the cryptocurrency market has no chance to develop in Bolivia as the country is simply not ready for innovation. This fact itself leaves no place for optimism as unbanked Bolivians will certainly face significant difficulties while trying to get some service for money transactions. Eventually, only time will tell what future awaits Bitcoin in Bolivia and whether there is a chance for any future at all.

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Blockchain Powered 3D and VR Open Source Platform MARK.SPACE Announces the Launch of CRYPTO.VALLEY Virtual City

MARK.SPACE, a blockchain powered ecosystem for the creation of all types of VR/3D projects, has just launched their new virtual infrastructure project called CRYPTO.VALLEY. The creators claim that this new project will be a comprehensive and distinctive 3D and VR-compatible virtual city that will serve as an interactive hub of information for the crypto enthusiasts.



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The Most Significant Event Of March 2018: Datarius Cryptobank ITO

Only a week is left until one of the major events of Spring 2018. On March 5 at 12:12 UTC Datarius, the first social p2p cryptobank, launches its Main ITO Round. The project has already experienced more than a year of preparatory work, attention from key personalities and companies, crypto-community support, highly successful pre-ITO round, gap analysis, a fivefold increase in the number of community members since the beginning of the year, and high ratings of the rating agencies.